

Explanation of variances – pro forma

Name of smaller authority: Stoke Ferry Internal Drainage Board
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	618,531	510,317				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	105,653	105,653	0	0.00%	NO		
3 Total Other Receipts	107,317	44,347	-62,970	58.68%	YES		In 2024/25 the Board received the sum of £38,963.50 by way of Environment Agency Tranche 1 monies to cover the cost of the Board's extra costs whilst dealing with a significant rainfall event during the previous year. No such monies were available to the Board in 2025/26. In addition, the Board received the sum of £24,800 on the sale of its old excavator during the year 25/26. Total difference of £63,763.50 between the two years.
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	321,184	147,661	-173,523	54.03%	YES		In 2024/25 the Board purchased a new excavator at a cost of £155,283. No such purchase was made in 25/26. Also in 2024/25 the Board's Fuel and Power Costs amounted to £35,522.83 as against £21,259.53 in 2025/26 - further difference of £14,263.30. In addition to these differences, the Board paid Contractors a total of £35,166.50 in 2024/25 but only £27,353.25 in 2025/26 - a further difference of £7,813.25. Against this total difference of £177,359.55 between the two years, in 2025/26 the Board spent £4,216.25 on planning consultant's fees (due to various developments taking place within the Board's District) as opposed to £993.75 in 2024/25 giving a difference of £3,222.50. Net difference of £174,137.05.
7 Balances Carried Forward	510,317	512,656				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	485,551	547,881				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,511,453	1,511,453	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable